



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, March 2, 2016  
9:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>KEITH CARSON, CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL, VICE CHAIR</b>	<b>ELECTED SAFETY</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIREES</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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**Call to Order:** 9:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

**1. Discussion and possible motion to approve a New Pay Item – Pay Code 41N for Alameda County**

- Sandra Dueñas-Cuevas

### Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the non-inclusion of Pay Item 41N – Clinical Supervision Assignment, as pensionable compensation for a member (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

**1. Operating Expenses – Budget vs Actual as of January 31, 2016**

Report on the status of ACERA's budget as of January 31, 2016

- Margo Allen

**2. Request for Proposal (RFP) for Financial Services**

Information on the draft RFP for financial services

- Margo Allen

## **Trustee/Public Input**

### **Future Discussion Items**

- Statement of Reserves as of 12/31/15
- Web Member Services Intrusion Test Results
- Securities Litigation Update

## **Establishment of Next Meeting Date**

April 6, 2016 at 9:30 a.m.