



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, February 3, 2010
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE DEWEY, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 - Wednesday, February 3, 2010

Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Annual Supplemental Cost of Living Adjustment (Supplemental COLA)**
Discussion and possible motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2010 paid to eligible retirees.

Recommendation

Staff recommends adopting the Supplemental COLA increase for Tier I members who retired on or before April 1, 1982 and Tier II members who retired on or before April 1, 1991 effective with the April 1, 2010 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefits Reserve (SRBR).

- 2. Annual Cost of Living Adjustment (COLA)**
Report of ACERA's Cost of Living adjustment effective April 1, 2010.

No recommendation; this item is an information item to be presented in conjunction with Action Item 1.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Report on Vision Care Coverage RFP**
Staff and ACERA's Benefits Consultant will present information on a possible Request for Proposal for retiree vision care coverage.

- Kathy Foster
Woodruff Sawyer & Co

- 2. Healthcare Reform Update**
ACERA's Benefits Consultant will update the Committee on recent developments concerning national healthcare reform legislation.

- Woodruff Sawyer & Co.

- 3. Report on Kaiser and PacifiCare/UnitedHealth Renewal Analysis**
ACERA's Benefits Consultant will provide a current analysis of retiree health plan renewal options for plan year 2011.

- Kathy Foster
- Woodruff Sawyer & Co.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 - Wednesday, February 3, 2010

4. Report on Benefits Consultant Work Plan for 2010

Presentation of consulting duties and actions to be performed under contract by Woodruff Sawyer & Co., Benefits Consultant, on behalf of ACERA during calendar year 2010.

– Kathy Foster
– Woodruff Sawyer & Co.

5. Report on plans for SRBR Workshops

Staff will update the Committee on the status of SRBR Workshops planned for February, March, and April.

– Kathy Foster

6. 2010 Planning for Retiree Education Sessions

Report on education seminar topics and schedule for calendar year 2010.

– Sharen Stanek-Lowe

7. Report of Medical Benefit Plan Issues (ACERA-sponsored plans)

Staff will update the Committee on recent medical plan benefit issues affecting ACERA retirees.

– Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- SRBR Financial Status
- Health Plan Meeting with Retiree Groups – Date Announcement
- Report on Medicare Part D; Changes for 2010
- Healthcare Reform Update
- Report of February SRBR Workshop

Establishment of Next Meeting Date

March 3, 2010 at 10:30 a.m.