



From ACERA Board of Retirement
George Wood, Chair

FOR IMMEDIATE RELEASE
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Alameda County Board of Retirement appoints Vincent P. Brown as new Chief Executive Officer

The Alameda County Employees' Retirement Association (ACERA) Board of Retirement has selected Vincent P. Brown as its new Chief Executive Officer (CEO).

Mr. Brown has over thirty years' experience in public finance, budget, policy, and program analysis and numerous years serving as a senior level executive, primarily with California state agencies. He will begin his post with ACERA on July 5, 2011. He was selected from a field of well-qualified candidates after an extensive nationwide search conducted by the public-sector executive search firm, CPS Human Resource Services.

Mr. Brown served for the past 2 years as the first CEO of Santa Barbara County Employees' Retirement System (SBCERS) where he managed the \$1.9 billion pension fund and a staff of 20 employees. Prior to joining SBCERS as its CEO, he worked for Grant Thornton LLP as a Director in the Global Public Sector practice, providing consulting services to state and local governments.

Previously, Mr. Brown was Chief Deputy Director of the California State Department of Finance and Chief Operating Officer for the California State Controller. He also spent almost nine years as an executive staff member at the California Public Employees' Retirement System (CalPERS). During his tenure at CalPERS, he served as the Deputy Executive Officer, Operations, as well as the Assistant Executive Officer, Financial and Administrative Services. Mr. Brown also worked for the California Legislature as a Senior Analyst for the Legislative Analyst Office. He also spent time in New York as an Assistant Budget Director for the New York State Division of Budget, as well as Budget Analyst for the New York State Assembly Ways and Means Committee.

Mr. Brown received his Master of Public Administration from the State University of New York at Albany and a Bachelor of Arts Degree in Political Science from LeMoyne College in Syracuse, New York.

ACERA provides retirement and related benefits and services to its over 20,000 members and their beneficiaries. Mr. Brown will oversee ACERA's \$5.4 billion pension fund and a staff of 100 employees. As CEO, Mr. Brown will report to the Board of Retirement and will be responsible for leadership and management of all ACERA operations, in accordance with the applicable provisions of the California Government Code, regulations, and policies set by the Board.

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