

List of ACERA Correspondent Brokers*

B-Trade Services
Bear Stearns Securities
Bley Investment Group
Cabrera Capital Markets
Capital Institutional Services, Inc.
Exane BNP Paribas (non-USD)
Finacorp Securities
Heflin & Co., LLC
HSBC (US and Asia/Pacific)
Imperial Capital
Instinet LLC
JPMorgan (U.S.)
Knight Securities
LAM Securities
Magna Securities
Merrill Lynch (U.S.)
Northeast Securities
Pershing & Co.
Piper Jaffray & Co.
Pulse Trading
Robert Van Securities
SG Cowen Securities
Societe Generale
State Street Global Markets (Europe)
WJB Capital

* Provided by the Third-Party DB Administrator – CAPIS as of 3/31/08.